



Shreeji Shipping Global Limited

Issue Dates - Opens: 19-08-2025 | Closes: 21-08-2025

IPO Note	<div>1. Shreeji Shipping Global Limited is a shipping and logistics company specializing in dry-bulk cargo operations, mainly serving non-major ports and jetties on India’s west coast and in Sri Lanka.</div> <div>2. The Company has provided services at over 20 ports and jetties, including Kandla, Navlakhi, Magdalla, Bhavnagar, Bedi, Dharmatar, and Puttalam.</div>
Rating	★ ★ ★ (Good)

IPO SNAPSHOT

Issue Size	₹410.71 Crores
Issue Type	Book Building IPO
Fresh Issue	₹410.71 Crores
Offer for Sale	-
Face Value Per Share	₹10
Price Band Per Share	₹240 to ₹252
Minimum Lot Size	58 Shares
Listing On	BSE, NSE
Basis of Allotment	22/08/2025
Credit of Shares to Demat A/C	25/08/2025
Listing Date	26/08/2025
Registrar to the Issue	<u>Bigshare Services Pvt Ltd</u>

IPO SNAPSHOT- Shreeji Shipping Global Limited																																			
About the Company	<ul style="list-style-type: none">▪ Incorporated in 1995,▪ Shreeji Shipping Global Limited provides shipping and logistics solutions for dry-bulk cargo at various ports and jetties in India and Sri Lanka.▪ They have fleet of more than 80 vessels and more than 370 earthmoving equipment in services of their clients.▪ The Company has a legacy of more than three decades in the shipping and logistic industry with prominent experience in cargo handling, transportation, fleet chartering and equipment rentals and other ancillary services.▪ They are the flagship company of Jamnagar based “Shreeji Group”, promoted and led by Ashokumar Haridas Lal and Jitendra Haridas Lal, having combined experience of more than sixty years in the shipping and logistics industry.▪ Under their leadership, their company has evolved into an integrated shipping and logistic solution provider for dry bulk cargo handling at all-weather and seasonal ports in India and Sri Lanka.▪ Though, they provide services at major ports, they are primarily focused on non-major ports and jetties, particularly along the West Coast of India.▪ They have provided services at more than twenty ports and jetties including major Indian ports at Kandla, non-major ports at Navlakhi, Magdalla, Bhavnagar, Bedi and Dharmatar and overseas port at Puttalam Port.▪ The Company offer comprehensive shipping and logistic solutions for dry bulk cargo, including cargo handling and transportation services.																																		
Competitive Strengths	<ul style="list-style-type: none">▪ Prominent player in integrated shipping and logistic service provider in India.▪ Long-term institutional customer relationships in key sectors.▪ Established cargo handling operations for Dry Bulk Cargo▪ Operational capabilities of its their fleet▪ Proven Track Record of Growth in Financial Performance.▪ Experienced Promoters and committed Management Team.																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-3-2023</th><th>31-3-2024</th><th>31-03-2025</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>826.9</td><td>731.0</td><td>607.6</td><td>-17%</td></tr><tr><td>EBITDA</td><td>188.6</td><td>193.2</td><td>198.1</td><td>3%</td></tr><tr><td>EBITDA Margin</td><td>22.8%</td><td>26.4%</td><td>32.6%</td><td></td></tr><tr><td>PAT</td><td>118.8</td><td>124.5</td><td>141.2</td><td>13%</td></tr><tr><td>PAT Margin</td><td>14.3%</td><td>17.0%</td><td>23.2%</td><td></td></tr></table>					Particulars	31-3-2023	31-3-2024	31-03-2025	Y-o-Y	Revenue	826.9	731.0	607.6	-17%	EBITDA	188.6	193.2	198.1	3%	EBITDA Margin	22.8%	26.4%	32.6%		PAT	118.8	124.5	141.2	13%	PAT Margin	14.3%	17.0%	23.2%	
Particulars	31-3-2023	31-3-2024	31-03-2025	Y-o-Y																															
Revenue	826.9	731.0	607.6	-17%																															
EBITDA	188.6	193.2	198.1	3%																															
EBITDA Margin	22.8%	26.4%	32.6%																																
PAT	118.8	124.5	141.2	13%																															
PAT Margin	14.3%	17.0%	23.2%																																
Valuation	<ul style="list-style-type: none">▪ Attributing Annualized FY25 Earnings asking P/E = 26.16																																		
Peers	<ul style="list-style-type: none">▪ No listed Companies.																																		
Promoters	<ul style="list-style-type: none">▪ Ashokkumar Haridas Lal▪ Jitendra Haridas Lal																																		
Objects of the issue	<ul style="list-style-type: none">▪ Acquisition of Dry Bulk Carriers in Supramax category in the secondary market.▪ Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company.▪ General corporate purposes.																																		
COMPILED & PREPARED BY SHAH INVESTOR’S HOME LTD ALL RIGHTS RESERVED																																			

LOTS	SHARES	PRICE
Retail		
1	58	14,616
2	116	29,232
3	174	43,848
4	232	58,464
5	290	73,080
6	348	87,696
7	406	1,02,312
8	464	1,16,928
9	522	1,31,544
10	580	1,46,160
11	638	1,60,776
12	696	1,75,392
13	754	1,90,008
S-HNI		
14(Min)	812	2,04,624
68(Max)	3,944	9,93,888
B-HNI		
69(Min)	4,002	10,08,504

DISCLAIMER

The information provided by or in this newsletter is generally from the press reports, electronic media, research websites and other media. It also includes information from interviews conducted, analysis, views expressed by our research team. Investors shouldnot rely solely on the information contained in this publication and must make their own investment decision based on their specific objectives and financial positions and using such independent advisor as they believe necessary. The material and the information provided herein are not and should not be construed as an advice to buy or sell any of the securities named in this newsletter. SIHL may or may not hold positions in any of the securities named in this newsletter as a part of its business. Past performance is not necessarily an indication of future performance. SIHL does not assure for accuracy and correctness of information of reports in this newsletter.

